Media Information

CTFS Continues to Expand Logistics Footprint
Acquisition of Premium Jiaxing Property Strengthens YRD Asset Cluster

(24 Aug 2026 ─ Hong Kong) CTF Services Limited (“CTFS” or “the Group”; Hong Kong stock code: 659) announces that it has entered into a sale and purchase agreement with funds managed by TPG Asia Real Estate to acquire 100% equity interest in another premium industrial logistics property located in Jiaxing, Zhejiang Province, following its acquisition of three logistics properties in January this year. The property provides a gross leasable area of approximately 538,000 square feet and sits adjacent to the Group’s existing logistics properties in the area. Upon completion of the transaction, these properties will form a larger cluster, further unlocking operational synergies.

Including this transaction, the Group has added four industrial logistics properties in the Yangtze River Delta (YRD) during the year. Upon completion, the Group’s logistics portfolio will comprise 13 logistics assets across Hong Kong, Chengdu, Wuhan, Suzhou and Dongguan, with an aggregate gross leasable area increasing to approximately 15.05 million square feet. The enhanced asset density and network coverage in East China’s key logistics hubs will support regional resource integration, improve operational efficiency and provide a stronger foundation for the Group’s long-term development in the YRD.

Brian Cheng, Executive Director and Group Co-Chief Executive Officer of CTFS, said: “Completing another acquisition in East China within a short period reflects our confidence in the YRD market, as well as the solid partnership and execution capabilities shared with TPG Asia Real Estate. Our objective is not mere expansion, but the strategic development of a network of logistics assets across core economic corridors to enhance operational synergies. As logistics remains one of the Group’s key growth engines, we will continue to prudently identify value-creating projects, expand our network in strategic regions across Chinese Mainland in a disciplined manner, and optimize our portfolio to deliver sustainable long-term returns for shareholders.”

Photos:

CTFS further expands its footprint in East China with the acquisition of a premium industrial logistics property.

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CTF Services Limited

Listed on The Stock Exchange of Hong Kong Limited, CTF Services Limited (Hong Kong Stock Code: 659) is a conglomerate with a diversified portfolio of market-leading businesses, predominantly in Hong Kong and Chinese Mainland. The Group's businesses include toll roads, financial services, logistics, construction, and facilities management. Through the Group's sustainable business model, it is committed to creating more value for all stakeholders and the community.

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